



ANNUAL BUDGET

2019-20

RANGIA COLLEGE

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Rangia, Kamrup, Assam, India

RANGIA COLLEGE
Rangia, Kamrup, Assam, India-781354

Annual Budget
Fiscal Year Ending March 31, 2020

Prepared by:
Budget Committee, Rangia College

RANGIA COLLEGE
BUDGET FOR THE YEAR 2019-20 (1st April, 2019 to 31st March, 2020)

Expenditure	Amount (Rs.)	Receipt	Amount (Rs.)
To Fees & Renewals	11,00,000.00	By Education & Tuition Fees	1,79,24,484.00
" Salary, allowances and Retirement Benefits (Permanent Staff)	13,66,02,211.00	" Prospectus Fees	4,68,300.00
" Salary to Non-Sanctioned Staff	59,00,504.00	" Interest on Bank Deposit	1,33,932.00
" Infrastructure augmentation	60,00,000.00	" College Physical Resources	10,000.00
" Maintenance of Physical facilities	22,42,000.00	" Finance Dept., Govt. of Assam (Salary)	13,66,02,211.00
" Maintenance of Campus Infrastructure	6,00,000.00	" Grants from DHE, Govt. of Assam	6,40,000.00
" Maintenance of academic facilities	11,00,000.00	" Grants from UGC	3,96,392.00
" Office Maintenance	9,00,000.00	" Grants from Assam Science Technology and Environment Council	5,000.00
" Purchase of Books	4,55,689.00	" Grants from 60 Assam BN NCC	5,740.00
" Journals subscription	23,488.00	" Grants from Other Central Govt. Departments	1,30,000.00
" e-Journals subscription	5,900.00		
" News Paper & Magazine Expenses	1,67,000.00		
" Functions & Cultural Expenses	6,00,000.00		
" Sports Expenses	1,00,000.00		
" Students Welfare	1,80,000.00		
" Bank Charge	24,267.00		
" GST	3,15,000.00		
Total Expenditures	15,63,16,059.00	Total Receipts	15,63,16,059.00

Budget Committee, 2019-20, Rangia College

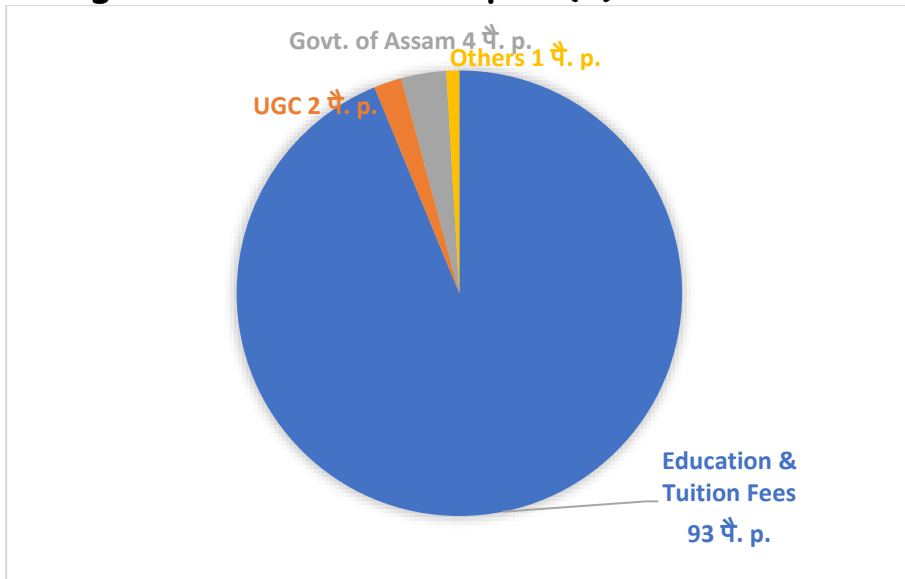
Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2019-20	60,00,000.00	60,00,000.00	1,38,13,344.00	11,00,000.00	22,42,000.00

Budget 2019-20: Where the rupee (₹) comes from and where it goes

According to Budget 2019-20, the total receipt for FY19-20 stands at Rs **15,63,16,059.00**. Which includes revenue receipts, capital receipts, and Grants for Salary, allowances and Retirement Benefits (Permanent Staff). All permanent staff of the College, both teaching and non-teaching are the permanent employees of the Govt. of Assam. Their salaries and other benefits are the liabilities of the Govt. of Assam. For their salaries and other benefits, the College authority directly received funds from the Finance Department of Govt of Assam. In this financial year total receipt stands at Rs. 13,66,02,211.00 for Salary, allowances and Retirement Benefits (Permanent Staff) from Finance Department, Govt. of Assam. This fund is solely spent for the said purpose only.

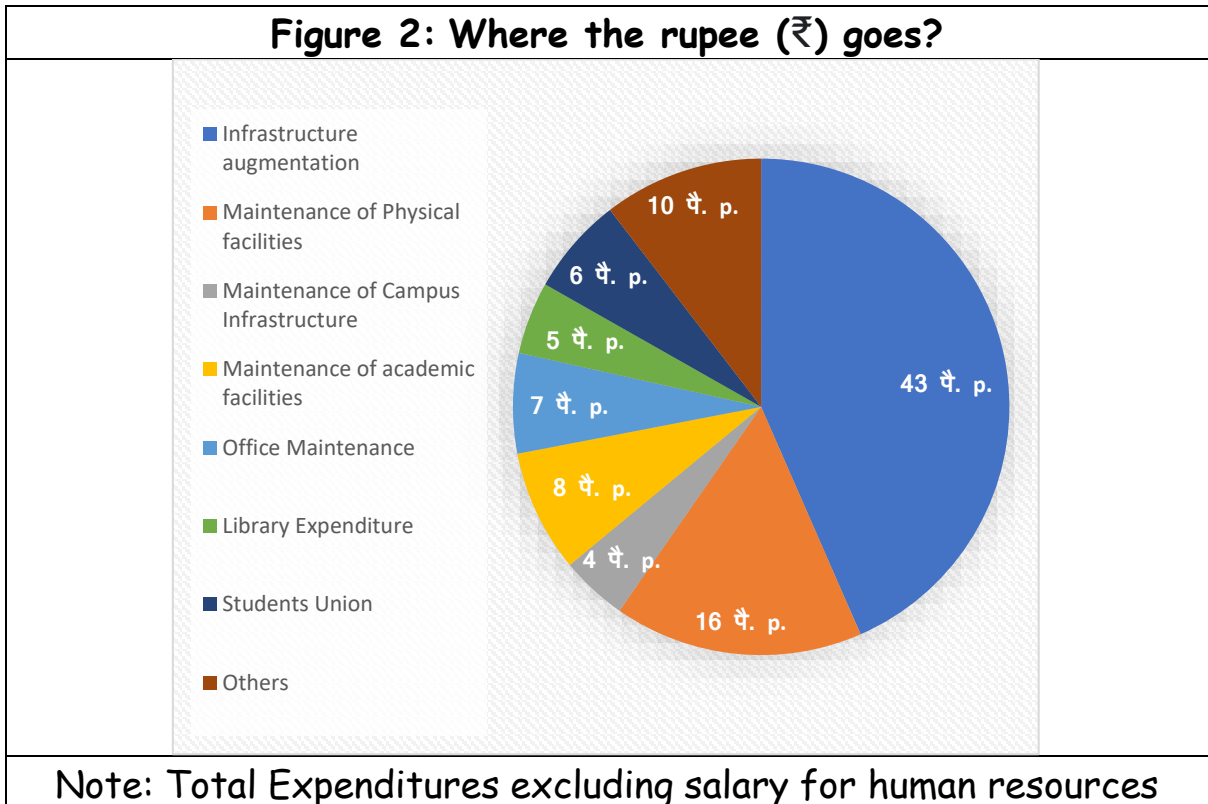
Other than Salaries grants, taking a look at the avenues from where the money comes from, here is a break-up for the same. According to the Budget 2019-20, the major contributor is Education & Tuition Fees – 93 percent, Grants from UGC - 2 percent, Grants from Assam Govt. (other than Salary)- 4 percent and Others (includes Interest on Bank Deposit, College Physical Resources, Grants from Assam Science Technology and Environment Council, Grants from NCC and Grants from other Central Govt. Department) – 1 percent.

Figure 1: Where the rupee (₹) comes from?



Note: Total Receipts are exclusive of Grants received from Finance Dept., Govt. of Assam (for Salary purpose)

Figure 2: Where the rupee (₹) goes?



Note: Total Expenditures excluding salary for human resources

Now is the turn for expenditure side. The College authority plans to spend (excluding Salary for Human Resources) Rs 1,38,13,344.00 in the financial year of 2019-20. The division is – Infrastructure augmentation- 43 percent, Maintenance of Physical facilities- 16 percent, Maintenance of Campus Infrastructure- 4 percent, Maintenance of academic facilities- 8 percent, Office Maintenance - 7 percent, Library Expenditure- 5 percent, Students Union- 6 percent, and Others (includes fees & renewals, VAT, Bank Charge) - 10 percent.