



ANNUAL BUDGET

2016-17

RANGIA COLLEGE

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Rangia, Kamrup, Assam, India

RANGIA COLLEGE
Rangia, Kamrup, Assam, India-781354

Annual Budget
Fiscal Year Ending March 31, 2017

Prepared by:
Budget Committee, Rangia College

RANGIA COLLEGE
BUDGET FOR THE YEAR 2016-17 (1st April, 2016 to 31st March, 2017)

Expenditure	Amount (Rs.)	Receipt	Amount (Rs.)
To Fees & Renewals	16,03,918.00	By Education & Tuition Fees	1,12,40,820.00
" Salary, allowances and Retirement Benefits (Permanent Staff)	10,67,91,911.00	" Prospectus Fees	3,35,550.00
" Salary to Non-Sanctioned Staff	60,53,778.00	" Interest on Bank Deposit	9,77,902.00
" Infrastructure augmentation	1,04,32,980.00	" College Physical Resources	1,000.00
" Maintenance of Physical facilities	29,23,641.00	" Finance Dept., Govt. of Assam (Salary)	10,67,91,911.00
" Maintenance of Campus Infrastructure	8,15,000.00	" Grants from State Govt.	88,33,000.00
" Maintenance of academic facilities	21,40,194.00	" Grants from UGC	64,68,393.00
" Office Maintenance	16,22,690.00	" Grants from Other Central Govt. Departments	8,77,874.00
" Purchase of Books	6,31,450.00	" Local bodies	15,000.00
" Journals subscription	22,765.00		
" e-Journals subscription	15,000.00		
" News Paper & Magazine Expenses	1,69,000.00		
" Functions & Cultural Expenses	9,14,590.00		
" Sports Expenses	4,58,499.00		
" Students Welfare	58,550.00		
" Research Activities	6,98,000.00		
" Bank Charge	29,176.00		
" VAT	1,60,308.00		
Total Expenditure	13,55,41,450.00	Total Receipt	13,55,41,450.00

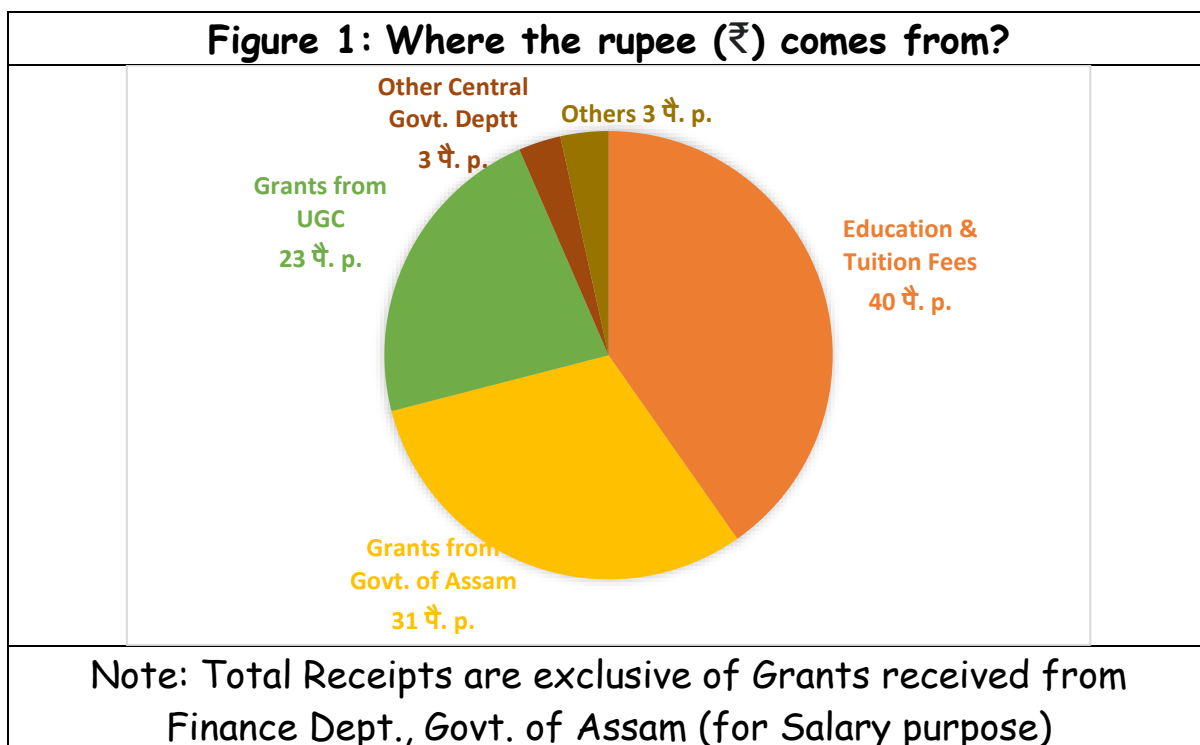
Budget Committee, 2016-17, Rangia College

Year	Budget allocated for infrastructure augmentation	Expenditure for infrastructure augmentation	Total expenditure excluding salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2016-17	1,04,32,980.00	1,04,32,980.00	2,26,95,761.00	21,40,194.00	29,23,641.00

Budget 2016-17: Where the rupee (₹) comes from and where it goes

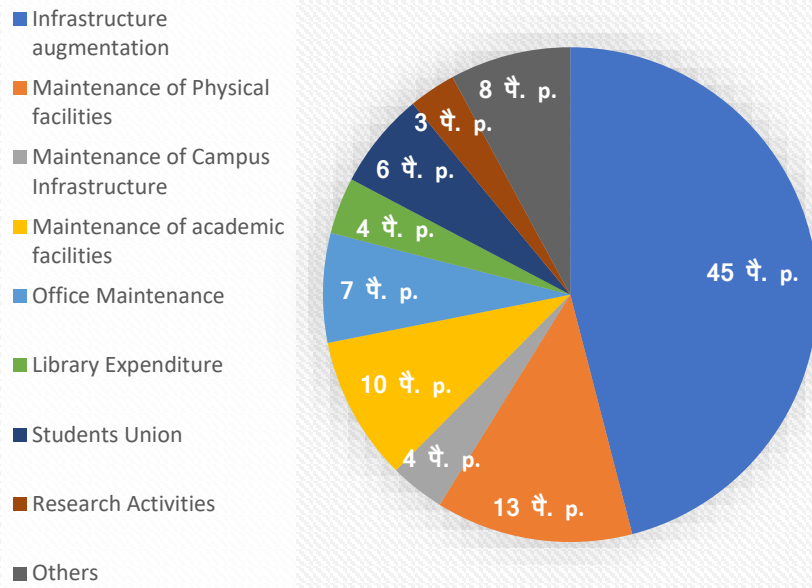
According to Budget 2016-17, the total receipt for FY16-17 stands at Rs 13,55,41,450.00. Which includes revenue receipts, capital receipts, and Grants for Salary, allowances and Retirement Benefits (Permanent Staff). All permanent staff of the College, both teaching and non-teaching are the permanent employees of the Govt. of Assam. Their salaries and other benefits are the liabilities of the Govt. of Assam. For their salaries and other benefits, the College authority directly received funds from the Finance Department of Govt of Assam. In this financial year total receipt stands at Rs. 10,67,91,911.00 for Salary, allowances and Retirement Benefits (Permanent Staff) from Finance Department, Govt. of Assam. This fund is solely spent for the said purpose only.

Other than Salaries grants, taking a look at the avenues from where the money comes from, here is a break-up for the same. According to the Budget 2016-17, the major contributor is Education & Tuition Fees – 40 percent, Grants from UGC - 23 percent, Grants from Assam Govt. (other than Salary) - 31 percent, Grants from other Central Govt. Department - 3 percent and Others (includes Interest on Bank Deposit, College Physical Resources and Local Bodies) – 3 percent.



Now is the turn for expenditure side. The College authority plans to spend (excluding Salary for Human Resources) Rs 2,26,95,761.00 in the financial year of 2016-17. The division is – Infrastructure augmentation- 45 percent, Maintenance of Physical facilities- 13 percent, Maintenance of Campus Infrastructure- 4 percent, Maintenance of academic facilities- 10 percent, Office Maintenance - 7 percent, Library Expenditure- 4 percent, Students Union- 6 percent, Research Activities- 3 percent, and Others (includes fees & renewals, VAT, Bank Charge) - 8 percent.

Figure 2: Where the rupee (₹) goes?



Note: Total Expenditures excluding salary for human resources